



# Daily Direct Prior Day Hog Report

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

May 12, 2022  
[LM\\_HG218](#)

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## Plant Delivered Purchase Data For Wednesday, May 11, 2022

(Includes information from 12:00 AM to 12:00 AM.)

### Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

|   | Actual<br>Prior Day | Actual<br>Week Ago | Actual<br>Year Ago |
|---|---------------------|--------------------|--------------------|
| <b>Producer Sold</b>                    |                     |                    |                    |
| Negotiated                              | 9,096               | 15,981             | 9,187              |
| Other Market Formula (Futures/Options)  | 24,791              | 23,299             | 28,881             |
| Swine or Pork Market Formula            | 126,481             | 125,288            | 129,169            |
| Other Purchase Arrangement              | 60,444              | 171,317            | 60,138             |
| Negotiated Formula                      |                     | 170                | 1,485              |
| <b>Packer Sold (all purchase types)</b> | 29,614              | 30,869             | 28,349             |

|   | Negotiated | Other<br>Market<br>Formula<br>(FUT/OPT)** | Swine<br>or Pork<br>Market<br>Formula | Other<br>Purchase<br>Arrgment | Negotiated<br>Formula | Totals /<br>Wtd Avg |
|---|------------|---|---------------------------------------|-------------------------------|-----------------------|---------------------|
| <b>Barrows &amp; Gilts (carcass basis):</b> |            |   |                                       |                               |                       |                     |
| <b>Producer Sold</b>                        |            |   |                                       |                               |                       |                     |
| Head Count                                  | 8,161      | 23,044                                    | 122,149                               | 53,813                        | 0                     | 207,167             |
| Base Price                                  | 107.72     | 96.89                                     | 98.00                                 | 95.24                         | *                     | 97.54               |
| <b>Packer Sold</b>                          |            |   |                                       |                               |                       |                     |
| Head Count                                  |            |   |                                       |                               |                       | 29,165              |
| Base Price                                  |            |   |                                       |                               |                       | 99.59               |

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

|                                     | National<br>LM_HG200 | Iowa/Minnesota<br>LM_HG204 | Western Cornbelt<br>LM_HG208 | Eastern Cornbelt<br>LM_HG207 |
|-------------------------------------|----------------------|----------------------------|------------------------------|------------------------------|
| <b>Negotiated (Carcass)</b>         |                      |                            |                              |                              |
| Head Count                          | 8,161                |                            |                              |                              |
| Lowest Base Price                   | 100.00               |                            |                              |                              |
| Highest Base Price                  | 116.00               |                            |                              |                              |
| Weighted Average Price              | 107.72               | 111.51                     | 112.59                       | 102.91                       |
| Change from Previous Day (LM_HG218) | -1.45                | -1.66                      | -0.45                        | *                            |
| 5 Day Rolling Average               | 106.86               | 111.86                     | 111.99                       | 102.91                       |



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|  | National | Iowa/Minnesota | Western Cornbelt | Eastern Cornbelt |
|--|----------|----------------|------------------|------------------|
| Negotiated Formula (Carcass)                         | LM_HG200 | LM_HG204       | LM_HG208         | LM_HG207         |
| Head Count   | 480      |                |                  |                  |
| Lowest Base Price                                    | *        |                |                  |                  |
| Highest Base Price                                   | *        |                |                  |                  |
| Weighted Average Price                               | *        | *              | *                | *                |
| Combined Negotiated and Negotiated Formula (Carcass) |          |                |                  |                  |
| Head Count   | 8,641    |                |                  |                  |
| Lowest Base Price                                    | *        |                |                  |                  |
| Highest Base Price                                   | *        |                |                  |                  |
| Weighted Average Price                               | *        | *              | *                | *                |

**National Daily Direct Negotiated Hog Purchase Matrix**  
Representing Individual Packer Carcass Merit Buying Programs  
based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing: \$93.00 - \$117.50

| Carcass Weight Differentials |        |        |      |       |      |      |        |      |  |
|------------------------------|--------|--------|------|-------|------|------|--------|------|--|
| 145#                         | -32.00 | -10.00 | 175# | -4.00 | 0.00 | 205# | -4.00  | 0.00 |  |
| 155#                         | -19.00 | 0.00   | 185# | -1.50 | 0.00 | 215# | -12.00 | 0.00 |  |
| 165#                         | -9.00  | 0.00   | 195# | -4.00 | 0.00 | 225# | -12.00 | 0.00 |  |

**Measurements Based On Slaughter Data Submitted**

5-Day Rolling Average Market Hog: 208.03 lb carcass, 0.72 inch back-fat, 7.45 square inch loin/2.48 inch loin depth, FFLI: 52.04%

Price Range \$97.10 - \$116.00

**Volume and Price Range For Barrows and Gilts**  
Purchased Swine (Including Packer Sold)

|                                | National | Iowa/Minnesota | Western Cornbelt | Eastern Cornbelt |
|--------------------------------|----------|----------------|------------------|------------------|
| Other Market Formula (Carcass) | LM_HG200 | LM_HG204       | LM_HG208         | LM_HG207         |
| Head Count                     | 25,354   | 14,521         | 18,136           | 7,218            |
| Lowest Base Price              | 85.87    | 86.37          | 85.87            | 85.89            |
| Highest Base Price             | 127.24   | 127.24         | 127.24           | 101.02           |
| Weighted Average Price         | 97.35    | 97.55          | 98.05            | 95.56            |



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|  | National | Iowa/Minnesota | Western Cornbelt | Eastern Cornbelt |
|--|----------|----------------|------------------|------------------|
| Swine/Pork Market Formula (Carcass)                            | LM_HG200 | LM_HG204       | LM_HG208         | LM_HG207         |
| Head Count   | 146,989  | 89,895         | 101,484          | 40,403           |
| Lowest Base Price  | 80.15    | 83.57          | 83.57            | 80.15            |
| Highest Base Price   | 116.61   | 116.61         | 116.61           | 114.92           |
| Weighted Average Price   | 98.22    | 98.87          | 98.93            | 96.06            |
| Other Purchase Arrangement (Carcass)                           |          |                |                  |                  |
| Head Count   | 55,348   | 33,087         | 38,419           | 16,929           |
| Lowest Base Price  | 84.16    | 84.16          | 84.16            | 89.07            |
| Highest Base Price   | 106.65   | 104.01         | 104.01           | 106.65           |
| Weighted Average Price   | 95.37    | 95.14          | 95.72            | 94.60            |
| Negotiated (Live, 240-320 lbs)                                 |          |                |                  |                  |
| Head Count   | 805      |                |                  |                  |
| Lowest Base Price  | *        |                |                  |                  |
| Highest Base Price   | *        |                |                  |                  |
| Weighted Average Price   | *        | *              | *                | *                |
| Change from Previous Day (LM_HG218)                            | *        | *              | *                | *                |
| 5 Day Rolling Average  | 80.03    | *              | *                | *                |
| Negotiated Formula (Live, 240-320 lbs)                         |          |                |                  |                  |
| Head Count   | 0        |                |                  |                  |
| Lowest Base Price  | *        |                |                  |                  |
| Highest Base Price   | *        |                |                  |                  |
| Weighted Average Price   | *        | *              | *                | *                |
| Combined Negotiated and Negotiated Formula (Live, 240-320 lbs) |          |                |                  |                  |
| Head Count   | 805      |                |                  |                  |
| Lowest Base Price  | *        |                |                  |                  |
| Highest Base Price   | *        |                |                  |                  |
| Weighted Average Price   | *        | *              | *                | *                |



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| Barrows and Gilts Purchases by State of Origin |        |                |        |
|--|--------|----------------|--------|
| Canada   | 4,484  | Georgia        | 16     |
| Iowa   | 96,781 | Illinois       | 17,952 |
| Indiana  | 14,629 | Kansas         | 2,065  |
| Kentucky                                       | 3,405  | Michigan       | 9,558  |
| Minnesota                                      | 44,583 | Missouri       | 3,792  |
| Montana  | 802    | North Carolina | 7,241  |
| North Dakota                                   | 170    | Nebraska       | 12,478 |
| Ohio   | 16,366 | Oklahoma       | 1,452  |
| Pennsylvania                                   | 3,918  | South Dakota   | 7,602  |
| Tennessee                                      | 2,145  | Utah           | 362    |
| Wisconsin                                      | 625    |                |        |

\*Price not reported due to confidentiality

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